

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB530
Version:	ENGR
Request Number:	
Author:	Rep. Miller
Date:	4/9/2025
Impact:	\$0

Research Analysis

The engrossed version of SB 530 authorizes the Oklahoma Veterans Commission to establish a private, non-profit, charitable organization known as the "State of Oklahoma Veterans Foundation." The Foundation will be for the purpose of soliciting, accepting, receiving, holding, investing, managing, utilizing, and expending contributions of money, real or personal property, and services, for use in supporting the Commission and the Oklahoma Department of Veterans Affairs. The Foundation will not be a public body and may receive contributions from any public or private source. The Department will be authorized to create the Foundation's board. The Foundation will all of its financial records and documents, except privileged and confidential information, available to auditors.

Prepared By: Suzie Nahach, House Research Staff

Fiscal Analysis

SB 530 authorizes the Oklahoma Veterans Commission to establish the State of Oklahoma Veterans Foundation, which will serve as a private, not-for-profit, charitable organization to assist the Oklahoma Department of Veterans Affairs and the Commission in addressing the needs of veterans within the state. The Foundation is created to receive supplemental funds in addition to state funding; therefore, the measure is not expected to have a negative impact on the state budget.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.